



The process of how to apply for a AmanahRaya Hibah "A Step By Step Guide"



Step 1 : Identify And Collect

The grantor provides copies of documents related to the asset to be granted and identifies the grantee.



Step 2 : Select Hibah's Type

Identify the type of Hibah as there are two types of Hibah. First Hibah, which is debt-free real estate assets and cash assets. Second, the Hibah Declaration which is a real estate asset that is in debt (with MRTA/MRT protection) or a real estate asset that is debt-free.



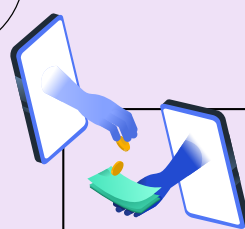
Step 3 : Make Application

Donors fill in the Hibah form or the Hibah declaration form and return the completed form together with the relevant documents to the AmanahRaya Branch.



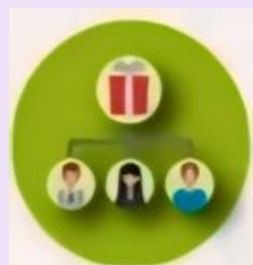
Step 4 : Surat Ikatan

AmanahRaya will prepare legal documents such as the Surat Ikatan Amanah Hibah (SIAH). The relevant legal document is signed by all parties involved after agreeing to its content and then completing the ijab and qabul.



Step 5 : FI Payments

Payment of FI fees charged to manage the Hibah or AmanahRaya Hibah Declaration. For Setup FI is 0.5% from the value of Hibah property and for Completion FI is Rm200.



Step 6 : Implementation

The distribution of assets to Hibah recipients by AmanahRaya is done according to the terms in Surat Ikatan AmanahRaya Hibah (SIAH).

REFERENCE

AmanahRaya. (2024, June 15). AmanahRaya - Malaysia's premier trustee company Amanahraya. <https://www.amanahraya.my/>