

STEPS TO FINANCE HOUSE THROUGH MUSHARAKAH MUTANAQISAH AT KUWAIT FINANCE HOUSE MALAYSIA BERHAD

01

Choose the house the customer wants to buy



02

Get Sale and Purchase Agreement from the developer and bring it to KFHMB to get into Musharakah Mutanaqisah contract



03

Bank and customer sign the agreement (wa'ad). Customers will start paying the next installment in accordance with the stipulated period as 30 years from the date as temetrai in the agreement.



04

KFHMB and customers are like share capital required in buying a house with the ratio of the partnership agreed as 90:10 or 80:20.

05

Customers will eventually occupy the house (if the house property is completed) and make lease payments in accordance with current lease rates.



06

After due and proper payment of installments made to customers, then the transfer will be completed between KFHMB and customers.



For more info, do search their official website <https://www.kfh.com.my/malaysia/corporate-banking/about-us/islamic-banking-services.html>

References : <https://academicjournals.org/journal/AJBM/article-full-text-pdf/AF4DE7215443>

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