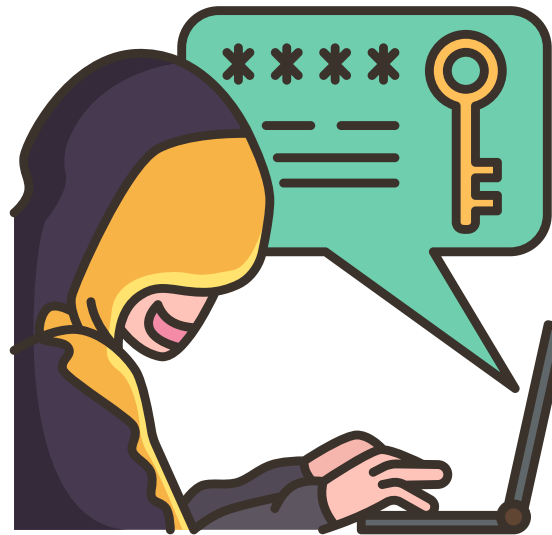


THE SILENT WAR: CYBER THREATS IN BANKING SECTOR.

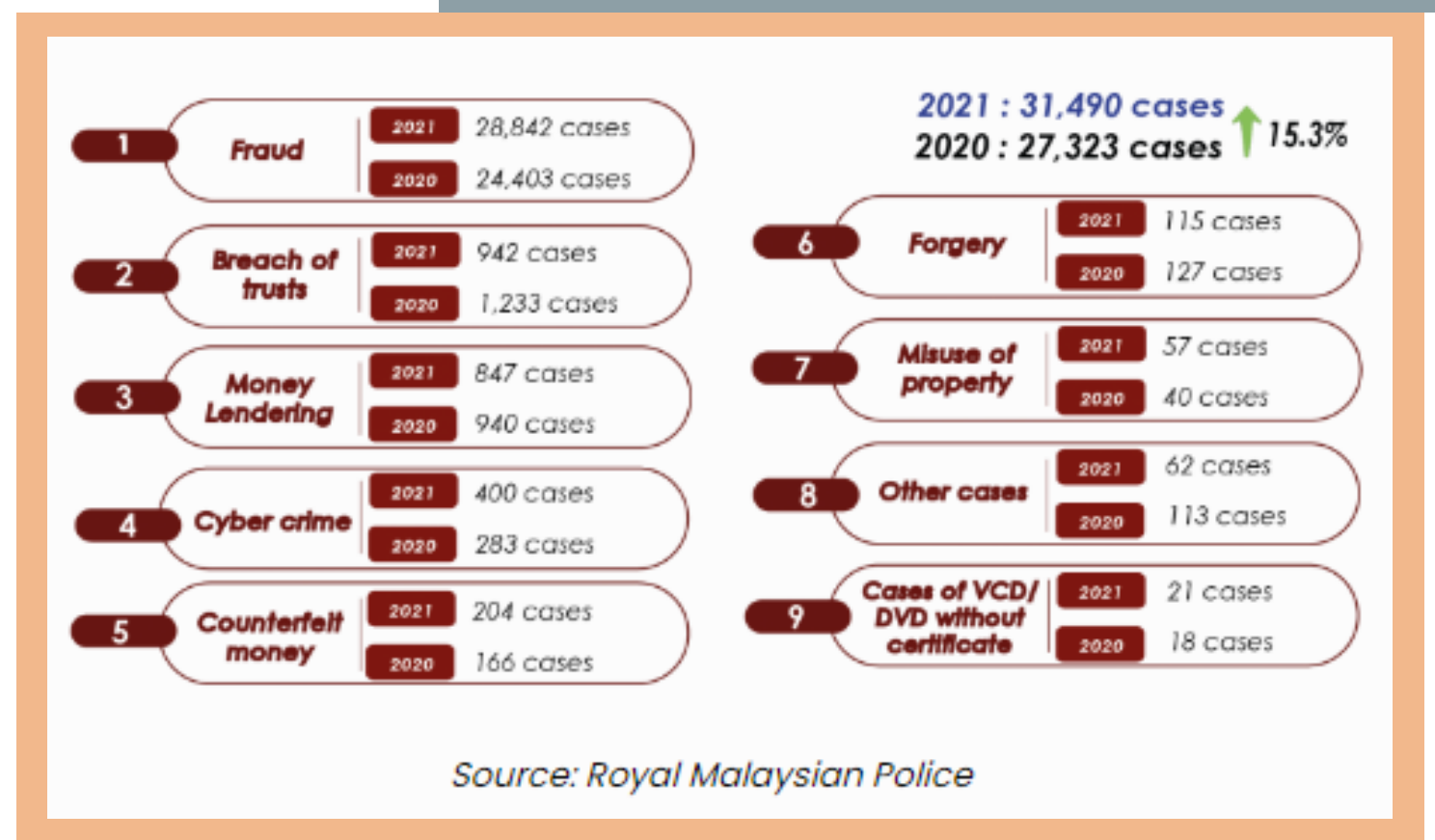
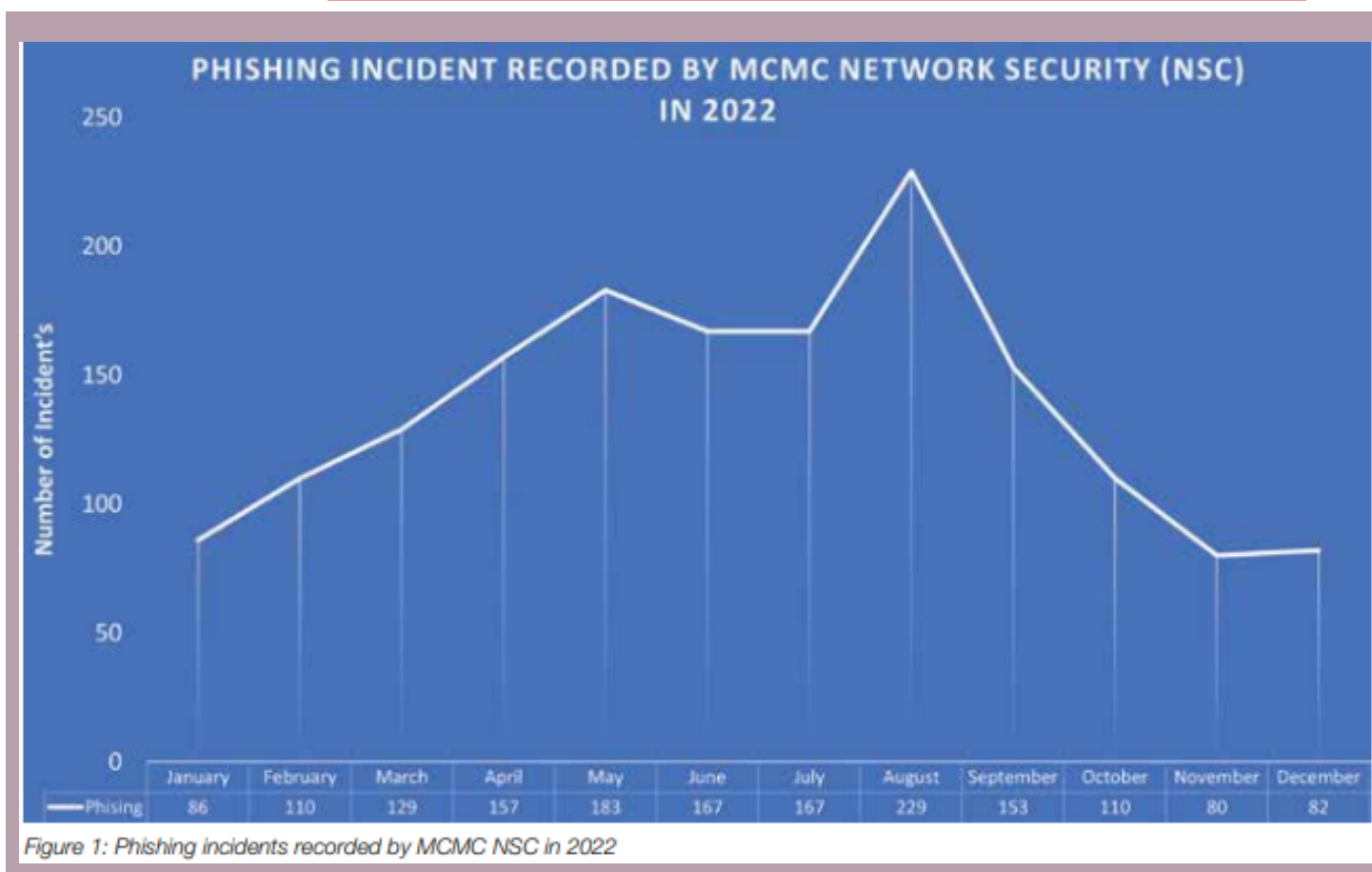
INTRODUCTION

- Any malicious conduct that aims to access a digital banking account without the account holder's consent or authorization
- attempts to corrupt or delete data from a computer system or network.
- primary objective of cyber threats is to attempt to collect sensitive data via online channels from various industries.



TYPES OF CYBER THREATS

1. Malware and Ransomware
2. Third Party Services
3. Phishing



IMPACT

- 1) HACKERS-FOR-HIRE
 - Hackers-for-hire is another growing trend. Malicious actors don't always carry out their own operations; they outsource them to hacker groups.
- 2) DISINFORMATION AND DEEPFAKES
 - The rise of disinformation campaigns or "fake news," often spread through social media, is increasingly causing a headache for companies around the world.

RECOMMENDATION

1. Basic protection methods
2. Education
3. implement prevention techniques

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CONCLUSION

Banks is a country's financial base and the tools at their fingertips of individuals and groups . A strong financial organisation shouldn't be compromised in any manner. In order to prevent or reduce cyber threats in the system, banks must now go outside their conventional banking framework and collaborate with new technology and viewpoints.